

**Cassidy Turley BRE Commercial Completes \$30 Million Sale of
Tatum Point Shopping Center
*Largest Single Shopping Center Sale in Valley Since 2008***

PHOENIX (June 30, 2011) – Cassidy Turley BRE Commercial, a leading commercial real estate services provider in the U.S., announced they completed the \$30 million sale of Tatum Point Shopping Center, located on the southwest corner of Tatum Boulevard and Bell Road in Phoenix. Built in 1991, the ±173,529-square-foot Walmart anchored neighborhood center was purchased by Tatum Venture, LLC from Los Altos, CA. The seller was Tatum Point Limited Partnership from Scottsdale. The \$30 million price tag is the largest single shopping center sale in the Valley since 2008.

Ryan Schubert and Michael Hackett with Cassidy Turley BRE Commercial's Retail Capital Markets Group began marketing the retail center in February 2011. The property sits on ±19.82-acres, and in addition to Walmart, tenants include Petco, Subway, Rubio's, Discount Tire Company, Wendy's, H&R Block, Dunkin Donuts, Payless ShoeSource and Starbuck's. Tatum Point was 68 percent leased at the time of sale, with a ±47,000-square-foot vacant former Bashas' location that closed in 2009. "The sale of Tatum Point Shopping Center represented a stable long-term investment with the significant upside through the lease-up of the former Bashas' space," stated Schubert.

Schubert and Hackett executed the sale transaction on behalf of the seller.

About Cassidy Turley

Cassidy Turley is a leading commercial real estate services provider with 3,000 professionals in 60 offices nationwide. The company represents a wide range of clients—from small businesses to Fortune 500 companies, from local non-profits to major institutions. The firm completed transactions valued at \$17 billion in 2010, manages 430 million square feet on behalf of private, institutional and corporate clients and supports over 25,000 domestic corporate services locations. Cassidy Turley serves owners, investors and occupiers with a full spectrum of integrated commercial real estate services—including capital markets, tenant representation, corporate services, project leasing, property management, project and development services, and research and consulting. In 2010, the firm enhanced its global service delivery outside of North America through its partnership with GVA. Please visit <http://www.cassidyturley.com> for more information about Cassidy Turley.

Cassidy Turley provides regional real estate services with local Phoenix market leader Cassidy Turley BRE Commercial. A leader in the Phoenix market since 2003, BRE offers brokerage investment and advisory services in office, industrial, retail, multi housing and land as well as property management. The firm was ranked No. 1 in the Commercial Real Estate Brokers list of the *Phoenix Business Journal's* 2010 Book of Lists.

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