

Cassidy Turley BRE Commercial Completes \$14.6 Million Sale of Ridgeview Plaza

PHOENIX (March 7, 2011) – Cassidy Turley BRE Commercial, a leading commercial real estate services provider in the U.S., announced they completed a \$14.6 million sales transaction for Ridgeview Plaza, 2824-2910 Power Road in Mesa. MDC Property Services, Ltd. (Calgary, Alberta, Canada) purchased the 130,642-square-foot Basha’s anchored retail center from Scottsdale-based Bryan/Moore Development, LLC. Built in 1998, the center was 82 percent occupied at the time of sale.

Executive Vice President Tracy Cartledge, Senior Vice Presidents Ryan Schubert and Michael Hackett and Executive Vice Presidents Bob Buckley and Steve Lindley with Cassidy Turley BRE Commercial’s Capital Markets Group executed the sales transaction on behalf of the seller. Senior Vice President Trevor Klinkhamer with Cassidy Turley BRE Commercial’s Office Services Group represented the buyer.

About Cassidy Turley

Cassidy Turley is a leading commercial real estate services provider with 3,000 professionals in 60 offices nationwide. The company represents a wide range of clients—from small businesses to Fortune 500 companies, from local non-profits to major institutions. The firm completed transactions valued at \$17 billion in 2010, manages 430 million square feet on behalf of private, institutional and corporate clients and supports over 25,000 domestic corporate services locations. Cassidy Turley serves owners, investors and occupiers with a full spectrum of integrated commercial real estate services—including capital markets, tenant representation, corporate services, project leasing, property management, project and development services, and research and consulting. In 2010, the firm enhanced its global service delivery outside of North America through its partnership with GVA. Please visit <http://www.cassidyturley.com> for more information about Cassidy Turley.

Cassidy Turley provides regional real estate services with local Phoenix market leader Cassidy Turley BRE Commercial. A leader in the Phoenix market since 2003, BRE offers brokerage investment and advisory services in office, industrial, retail, multi housing and land as well as property management. The firm was ranked No. 1 in the Commercial Real Estate Brokers list of the *Phoenix Business Journal’s* 2010 Book of Lists.

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