

Cassidy Turley Completes \$13 Million Sale North Park Plaza

PHOENIX (Jan. 20, 2012) – Cassidy Turley BRE Commercial, a leading commercial real estate services provider in the U.S., announced they completed the sale of North Park Plaza, 520 W. Osborn Road in Phoenix. An entity formed by Westwood Financial Corporation in Los Angeles, Calif. was the purchaser of the ±101,361-square-foot neighborhood shopping center for \$13 million. The seller was Aegon USA Realty Advisors of Iowa.

Built in 1963, the anchor tenant, Safeway Food & Drug, has been there since the center's opening. In addition to Safeway, North Park Plaza features national retailers including Subway, Peter Piper Pizza, Great Clips and Frazee Paints. Located on ±7.67 acres in Central Phoenix, the center was fully renovated in 1986 and underwent additional updates including a new roof in 2007.

Senior Vice Presidents Ryan Schubert and Michael Hackett with Cassidy Turley BRE Commercial's Retail Capital Markets Group and Executive Vice President Bob Buckley with Cassidy Turley BRE Commercial's Capital Markets Group executed the sale transaction on behalf of both the buyers and the seller

About Cassidy Turley

Cassidy Turley is a leading commercial real estate services provider with more than 3,400 professionals in more than 60 offices nationwide. The company represents a wide range of clients—from small businesses to Fortune 500 companies, from local non-profits to major institutions. The firm completed transactions valued at \$18 billion in 2010, manages 455 million square feet on behalf of private, institutional and corporate clients and supports more than 25,000 domestic corporate services locations. Cassidy Turley serves owners, investors and occupiers with a full spectrum of integrated commercial real estate services—including capital markets, tenant representation, corporate services, project leasing, property management, project and development services, and research and consulting. In 2010, the firm enhanced its global service delivery outside of North America through its partnership with GVA. Please visit <http://www.cassidyturley.com> for more information about Cassidy Turley.

Cassidy Turley provides regional real estate services in Phoenix through Cassidy Turley BRE Commercial. The company offers brokerage investment and advisory services in office, industrial, retail, multi-family, land and property management. The firm was ranked No. 1 in the Commercial Real Estate Brokers list of the *Phoenix Business Journal's* 2010 and 2012 Book of Lists.

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