

Cassidy Turley BRE Commercial Completes Sale of Corona Del Sol Plaza

PHOENIX (July 19, 2011) – Cassidy Turley BRE Commercial, a leading commercial real estate services provider in the U.S., announced they completed the sale of Corona Del Sol Plaza, 4939-4959 West Ray Rd. in Chandler. The Washington-based buyer FPWL Rural and Ray, LLC purchased the 45,430-square-foot retail center for \$5.25 million. The seller was lender CSFB 2003-C4 Corona Retail, LLC.

Built in 1993, the neighborhood shopping center was ±60 percent leased at the time of sale. The shopping center sits on ±4.71 acres, this land excludes the Fry's grocery anchor building and hard corner pads which are separate ownership and were not included in the transaction.

Senior Vice Presidents Ryan Schubert and Michael Hackett with Cassidy Turley BRE Commercial's Retail Capital Markets Group and Executive Vice President Eric Wichterman and Vice President Mike Coover with Cassidy Turley BRE Commercial's Capital Markets Group executed the sale transaction on behalf of the seller.

About Cassidy Turley

Cassidy Turley is a leading commercial real estate services provider with 3,200 professionals in 60 offices nationwide. The company represents a wide range of clients—from small businesses to Fortune 500 companies, from local non-profits to major institutions. The firm completed transactions valued at \$17 billion in 2010, manages 430 million square feet on behalf of private, institutional and corporate clients and supports over 25,000 domestic corporate services locations. Cassidy Turley serves owners, investors and occupiers with a full spectrum of integrated commercial real estate services—including capital markets, tenant representation, corporate services, project leasing, property management, project and development services, and research and consulting. In 2010, the firm enhanced its global service delivery outside of North America through its partnership with GVA. Please visit <http://www.cassidyturley.com> for more information about Cassidy Turley.

Cassidy Turley provides regional real estate services with local Phoenix market leader Cassidy Turley BRE Commercial. A leader in the Phoenix market since 2003, BRE offers brokerage investment and advisory services in office, industrial, retail, multi housing and land as well as property management. The firm was ranked No. 1 in the Commercial Real Estate Brokers list of the *Phoenix Business Journal's* 2010 Book of Lists.

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